



# TIMBER MESA FIRE and MEDICAL DISTRICT

[www.TimberMesaFire.org](http://www.TimberMesaFire.org)

## Bond Information Sheet

**What is a Bond?** Bonds are investor loans made to the fire district. Bonds are used to purchase capital items and/or make capital improvements to facilities, such as building or renovating a fire station, or to purchase fire trucks.

**Why is Timber Mesa Fire & Medical District calling upon local voters for a bond election?** The bond question that the Fire Board has placed before the voters is derived from extensive strategic planning from our administration and recommendations from the citizens of the Fire District. Feasibility studies on call volume, response times, industry standards, and training needs have been a driving force behind many of the projects the bond encompasses. The other priority for the bond is the health and safety of our citizens and our firefighters.

**What will the Bond do for our fire district?** The Fire Board for the Timber Mesa Fire & Medical District has called a special bond election and will use the bond authorization to develop training facilities, improve firefighter safety and security, renovate and bring the district facilities up to standards, retire long-term lease purchase obligations, and replace the fire apparatus as needed. Expected projects include:

- Retire long-term lease purchase obligations
- Construct and renovate district facilities
- Replace fire apparatus as needed
- Facility improvements for public and firefighter safety
- Relocate fire station to improve response times
- Provide facilities appropriate for firefighter training

**What amount is the Timber Mesa Fire & Medical District asking for in the upcoming bond election?** The total bond, unanimously recommended by a citizens advisory committee to the Fire District Board, is \$18,935,000.

**How much will the bond cost the average taxpayer?** The average additional tax rate needed to fully fund the Timber Mesa Fire & Medical District bond is about \$0.33 cents per \$100 of secondary assessed valuation, or \$33.00 per year on a home assessed at \$100,000. For the average home in the Fire District, the estimated monthly cost is \$3.47.

**How do I know the money will be spent as indicated?** Timber Mesa has outperformed all financial projections since its creation. The District is recognized by the Government Financial Officers Association (GFOA) for excellence in financial reporting. We are committed to responsible stewardship of bond funds. Our citizens assisted the District determining what and how much should be asked for and if approved, a bond oversight committee of community citizens will be appointed by the Fire Board to ensure the funds are spent as intended.

**Have voters in Timber Mesa Fire & Medical District passed Bonds in the past?** No. Timber Mesa Fire & Medical District has never asked the citizens to vote for a bond.

**What will happen if the bond is not approved?** If not approved, many of the projects mentioned will not occur or will be financed, at a higher cost, through conventional financing methods. The debt-service on these loans will be included in the District's operating budget and will drive the primary tax rate up; possibly as high as the current rate cap of \$3.25. Even then the District cannot raise sufficient funds to develop training facilities and remodel or rebuild fire station facilities as needed.

**When will the Bond be on the ballot?** The Bond will be on the Tuesday, November 3, 2020 ballot. Early voting for this measure may be requested starting Monday, August 3, 2020.

Visit [www.servicearizona.com](http://www.servicearizona.com) to register to vote.

**3561 E. DEUCE OF CLUBS, SHOW LOW, AZ 85901 OFFICE: (928) 537-5100 FAX: (928) 368-5643**

ACTIVE 51291726v1